



The Boiler Inspection and Insurance Company of Canada
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BI&I BOARD OF DIRECTORS APPOINT A NEW CHIEF FINANCIAL OFFICER

The Directors of BI&I have appointed Brenda Crookshank to the position of Chief Financial Officer of the Company effective March 1, 2010. Brenda will also become a Director of the Company as of that date.

I am very pleased to advise you that Roderick W. Hampson, current Senior Vice President and C.F.O., has decided to accept the challenging position of Senior Vice President and Chief Operating Officer at Temple Insurance Company. Rod will be responsible for the development, direction and implementation of strategic business and/or operational plans, staffing, projects, programs, and systems for Temple Insurance Company. Rod joined BI&I in 1984 and was appointed to his current position in 2001. Rod has also served as Deputy Managing Director and C.F.O. and as a Director of HSB EIL, the international arm of HSB Group, Inc. since 2000.

As a Certified General Accountant with over 15 years experience in public and industrial accounting, Brenda joined the BI&I in August 1991 as Executive Assistant Finance. She was promoted to Manager, Financial Resources in 1994, to Corporate Controller in 1998 and Director, Corporate Controller in 1999. In this role she became responsible for all Accounting, Asset Management, Regulatory Reporting and Credit Control of the Company, as well as the day-to-day activities of the accounting group and detailed reporting to HSB. During this period, Brenda completed an MBA at York University and became a Fellow Chartered Insurance Professional.

Brenda became an Officer of the Company when she was appointed Assistant Vice President in 2001. As BI&I has become a more active member on an international level of HSB Group, Inc., Brenda has been instrumental in integrating our financial systems into the Group. Brenda expanded her role in 2003 by assuming responsibility for the Information Systems Department. Brenda was appointed Vice President in 2004.

Please join me in extending sincere congratulations to Brenda on her promotion.

I would like to take this opportunity to thank Rod for his significant contribution over the past 25 years to both BI&I and HSBEIL, and we all wish him continued success with his new strategic and operational responsibilities at Temple.

Hans A. Schols
President and C.E.O.
BI&I